

MUHLENBERG SCHOOL DISTRICT

SECTION: FINANCES

TITLE: CAPITAL PROJECT FUND

ADOPTED: May 11, 2011

REVISED:

620. CAPITAL PROJECT FUND	
1. Authority SC 690 et seq 53 P.S. Sec. 1431 et seq	The Board shall have power to create a capital project fund and accumulate monies for expenditure for capital improvements, replacement of and additions to public works and improvements and deferred maintenance, and the purchase or replacement of school vehicles. The capital project fund may consist of monies transferred during any fiscal year from appropriations made for any particular purpose which may not be needed and/or of surplus monies in the general fund of the district at the end of any fiscal year.
2. Guidelines	The district shall annually show in its budget the amount of monies in any capital project fund.
3. Delegation of Responsibility	The Superintendent or designee shall prepare administrative regulations to implement this policy.
	References: School Code – 24 P.S. Sec. 690 et seq. Capital Reserve Fund – 53 P.S. Sec. 1431 et seq.